

**Fig. 2.16: Most Consistent Top Performing Credit Strategies Hedge Funds over Five Years, January 2016 - December 2020**

<u>Rank</u>	<u>Fund</u>	<u>Core Strategy</u>	<u>Manager</u>	<u>Headquarters</u>	<u>Consistency Score</u>
1	Leste Credit FIM CP	Specialist Credit	Leste Global Investments	Brazil	91.1
2	CSS Alpha Fund AIFLNP V.C.I.C Ltd	Long/Short Credit	Charles Street Securities Europe	UK	90.5
3	M360 Commercial Real Estate Income Fund	Asset-Backed Lending Strategies	M360 Advisors	US	88.1
4	Whitehaven Credit Opportunities Master Fund	Fixed Income	Whitehaven Asset Management	US	86.9
5	Serenitas Credit Gamma Master Fund	Fixed Income	LMCG Investments	US	86.7
6	Hopewell - Class A	Fixed Income	Acheron Capital	UK	86.7
7	RMWC Credit Alpha Fund	Specialist Credit	RMWC	US	85.5
8	Marshall Bridge Fund - Class F - USD	Mortgage-Backed Strategies	Marshall Bridge	Luxembourg	85.4
9	XP Debentures Incentivadas Crédito Privado FIC FIM	Fixed Income	XP Asset Management	Brazil	84.1
10	FTM Ltd - Class B	Asset-Backed Lending Strategies	FTM	Vanuatu	84.0

Source: Preqin Pro